



C. K. COOPER & COMPANY INITIATES COVERAGE OF UNIT CORPORATION

Irvine, Calif. – Dec. 4, 2009 – C. K. Cooper & Company, an independent, full-service investment bank, headquartered in Irvine, Calif. announced today that it has initiated coverage of UNIT Corporation (NYSE: UNT).

“UNIT Corporation offers investors exposure to three areas of the domestic oil and gas market with its 130 land rig fleet, its E&P segment and its midstream segment. We believe the company shall be expanding its asset base in both the E&P and midstream segments near term while the land drilling segment has shown signs of recovery in utilization,” said Lewis Kreps, Senior Research Analyst with C. K. Cooper & Company. “The company’s near zero debt to cap ratio coupled with a majority of its production hedged for next year gives UNIT a great opportunity to buy properties at discounted prices from only one year ago.”

C. K. Cooper & Company

C. K. Cooper & Company is a full-service investment bank headquartered in Irvine, California. The Company is focused on providing superior and insightful research coverage to its clients; innovative investment banking solutions supported by sales and trading services; and portfolio advisory and management services for private clients. Though C. K. Cooper & Company has been noted for a variety of measures of accomplishment, we chart our success by only one metric: The growth of our clients. For more about C. K. Cooper & Company, visit www.ckcooper.com.

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