



C. K. COOPER & COMPANY INITIATES COVERAGE OF PRIDE INTERNATIONAL INC.

Irvine, Calif. – Dec. 23, 2009 – C. K. Cooper & Company, an independent, full-service investment bank, headquartered in Irvine, Calif. announced today that it has initiated coverage of Pride International Inc. (NYSE: PDE).

“Pride International has completed its four years of restructuring last quarter with the tax free spinoff of its mat jackup fleet,” said Lewis Kreps, Senior Research Analyst with C. K. Cooper & Company. “Currently building four deepwater drillships with deliveries over the next three years, the company should be the purest deepwater driller by 2012 and with \$7.8 billion in backlog, we believe the company is an excellent choice for the energy investor.”

C. K. Cooper & Company

C. K. Cooper & Company is a full-service investment bank headquartered in Irvine, California. The Company is focused on providing superior and insightful research coverage to its clients; innovative investment banking solutions supported by sales and trading services; and portfolio advisory and management services for private clients. Though C. K. Cooper & Company has been noted for a variety of measures of accomplishment, we chart our success by only one metric: The growth of our clients. For more about C. K. Cooper & Company, visit www.ckcooper.com.

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