



C. K. COOPER & COMPANY INITIATES COVERAGE OF DIAMOND OFFSHORE DRILLING, INC.

Irvine, Calif. – Jan 4, 2010 – C. K. Cooper & Company, an independent, full-service investment bank, headquartered in Irvine, Calif. announced today that it has initiated coverage of Diamond Offshore Drilling, Inc. (NYSE: DO).

“Diamond Offshore has a long history of maintaining a strong balance sheet, upgrading its fleet through acquisitions and refurbishments, and returning value to shareholders from its current high dividend policy,” said Lewis Kreps, Senior Research Analyst with C. K. Cooper & Company. “We believe investors should consider the company for their energy portfolios for 2010 as the demand for energy is expected to increase as we move into the new year.”

C. K. Cooper & Company

C. K. Cooper & Company is a full-service investment bank headquartered in Irvine, California. The Company is focused on providing superior and insightful research coverage to its clients; innovative investment banking solutions supported by sales and trading services; and portfolio advisory and management services for private clients. Though C. K. Cooper & Company has been noted for a variety of measures of accomplishment, we chart our success by only one metric: The growth of our clients. For more about C. K. Cooper & Company, visit www.ckcooper.com.

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